



3 October 2019

AMA GROUP LIMITED SUCESSFULLY COMPLETES PLACEMENT AND INSTIUTIONAL ENTITLEMENT OFFER

Highlights:

- Approximately \$101.9m raised in the Institutional Entitlement Offer, with a strong take up rate of approximately 96.8%¹ by eligible institutional shareholders
- \$77.1m raised through the Placement, which was significantly oversubscribed
- Retail Entitlement Offer to raise a further \$36.7m opens on Tuesday, 8 October 2019

AMA Group Limited (**AMA**) today announced the successful completion of the institutional placement (**Placement**) and the institutional component of its underwritten 1 for 4.5 pro-rata accelerated non-renounceable entitlement offer (**Entitlement Offer**). Approximately \$178.9m was raised across the Placement and the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) from the offer of new fully paid ordinary shares in AMA (**New Shares**) at a price of \$1.15 per share.

Placement

The Placement was strongly supported by both existing shareholders and new institutional investors. Under the Placement, 67m shares will be issued at a price of \$1.15 per new share to raise \$77.1m.

AMA confirms that, pursuant to Listing Rule 7.1. the Placement is within its existing placement capacity and does not require shareholder approval.

Institutional Entitlement Offer

The Institutional Entitlement Offer had strong support from existing shareholders with a take up rate by eligible institutional shareholders of approximately 96.8%¹. The shortfall under the Institutional Entitlement Offer also attracted strong demand from both existing shareholders and new investors. Under the Institutional Entitlement Offer, approximately 88.6m shares will be issued at a price of \$1.15 per New Share to raise \$101.9m.

CEO Andy Hopkins said, "we are very grateful for the strong support our institutional shareholders have shown for the acquisition and AMA's growth strategy. The acquisition of Capital S.M.A.R.T represents an exciting opportunity to combine AMA's industry leading platform with Capital S.M.A.R.T's best in class capabilities in low to medium severity panel repairs. The management team is now focused on successfully completing and integrating the acquisition."

¹ Excludes take-up by CEO Andy Hopkins who committed to take up 50% of his entitlements. Including this, take up was approximately 92.9% by eligible institutional shareholders.

New Shares under the Institutional Entitlement Offer will be issued on Friday, 11 October 2019 and are expected to commence trading on a normal settlement basis on the same day.

AMA shares are expected to resume trading on the ASX from market open today (Thursday, 3 October 2019).

Retail Entitlement Offer

The retail component of the Entitlement Offer, which is fully underwritten, is expected to raise a further \$36.7m (**Retail Entitlement Offer**). The Retail Entitlement Offer opens on Tuesday, 8 October 2019 and will close on Monday, 21 October 2019.

Eligible shareholders with a registered address in Australia and New Zealand will be able to subscribe for 1 New Share for every 4.5 fully paid ordinary shares in AMA held as at 7.00pm (Sydney time) on the Record Date of Thursday, 3 October 2019, at the Offer Price of \$1.15 per New Share.

Eligible retail shareholders are encouraged to carefully read the Retail Offer Booklet for further details relating to the Retail Entitlement Offer, which includes the timetable for the Retail Entitlement Offer. AMA expects to lodge the Retail Offer Booklet with the ASX and despatch the Retail Offer Booklet and personalised Entitlement and Acceptance Forms to eligible retail shareholders on or about Tuesday, 8 October 2019. The Retail Offer Booklet will be made available on AMA's website (www.amagroupltd.com).

Further information

Further information on the Acquisition and the Equity Raising is set out in the Investor Presentation separately lodged with the ASX on Tuesday, 1 October 2019. The Investor Presentation contains important information including key risks and foreign selling restrictions with respect to the Entitlement Offer, which you are encouraged to review.

If you have any questions in relation to the Entitlement Offer, please contact the AMA Offer Information Line on 1300 850 505 (within Australia) or 613 9415 4000 outside of Australia between 8:30am to 5:00pm (Sydney time) Monday to Friday. For other questions, you should consult your stockbroker, solicitor, accountant or other professional adviser.

-ENDS-

For Further information

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