

29 October 2018

## Executive Management Team & Board Changes

**AMA Group Limited** (ASX: AMA) is delighted to advise of the following significant changes to its Executive Management Team and Board of Directors.

At the conclusion of the 2018 Annual General Meeting to be held on November 22, 2018:

- Mr Hopkins will become Group Chief Executive Officer.
- Mr Malone will continue as Chairman.
- Mr Anthony Day will join the Board as an independent Non-Executive Director.

Mr Anthony Day is one of Australia's leading insurance industry executives with over 30 years of industry experience. Mr Day was recently the Chief Executive Officer of Suncorp Group's Insurance Operations, one of Australia's largest insurance businesses. In that role, he had responsibility for both the Group's General and Life Insurance operations within Australia which incorporate such well known brands as AAMI, GIO, Vero, Shannons and Asteron.

Mr Hopkins enthusiastically welcomed the appointment of Mr Day commenting "AMA is very fortunate to have someone of the calibre of Mr Day join its Board of Directors. His level of understanding of our key insurance company customers' service needs is without peer. We look forward to being able to utilise his knowledge in our business to deliver better outcomes for our customers".

The Company is also pleased to announce that Mr Steven Becker has been appointed Group Chief Financial Officer following the resignation of Mr Ashley Killick. Mr Becker has spent the past 2 years as the Chief Financial Officer of Affinity Education Group and, prior to that, 8 years as the Chief Financial Officer of the formerly ASX-listed Mantra Group. He has extensive experience in high growth organisations providing financial and strategic leadership. Mr Becker will be based in South-East Queensland with our finance teams and commence with the Company in early February 2019. In the interim, the Chief Financial Officer role will be performed by our Company Secretary and financial accountant, Terri Bakos, and the General Managers of Finance in the Panel Repair and ACAD businesses.

The Company would like to thank Mr Killick for the significant contribution he has made to the Group over the past 3 years of his tenure.

Mr Malone acknowledging the various changes said "today marks an important milestone in the development of AMA Group. In a little over six years, the business has grown from a small troubled aggregation of automobile related businesses to Australia's leading automobile panel repair and after-market parts operator. It has been my pleasure to lead the business through this stage of its

development. The business has now reached a size that it requires a more traditional governance structure and the addition of new talent to the executive management team and Board of Directors to ensure that the next six years are equally as successful. Mr Hopkins has been my partner in growing the panel repair business over the last three years and he is the ideally suited to succeed me as Group Chief Executive Officer. In this role, he will rely heavily, as I have for the last six years, on Mr Smith-Roberts to continue his exceptional leadership of the ACAD business. Together, they will ensure AMA Group realises the significant market opportunities before it.”

Mr Hopkins responded “Mr Malone has done an amazing job leading the creation of a truly market leading business over the last six years. It has been my pleasure to work closely with him for the last three years and over that time I have never ceased to be amazed by his entrepreneurial skills and innovative approaches to problem solving which have added very significant value to the business. I look forward to continuing to work closely with him as Chairman and head of the procurement business. The procurement business of AMA is an area of significant potential growth for AMA and I look forward to working with Mr Malone in growing that business”

Ends.