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Operating Specialised Automotive Aftercare and Accessory Companies

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COMPANY ANNOUNCEMENT

24th February 2015

AMA delivers strong growth

Financial highlights for the half year ended 31 December 2014:

- Revenue increased by 41.4% to \$43.57m
- EBITDA increased 60.3% to \$6.81m
- Net profit after tax increased by 71.4% to \$4.38m
- Earnings per share increased 70.7% to 1.31 cents

The Directors of AMA Group Limited (AMA) (ASX:AMA) are pleased to announce strong profit growth and strong operating cash flows in the first half of financial year 2015, with good momentum going into the second half.

Chief Executive Officer, Ray Malone, said the results flowed from organic growth as well as AMA's strategy of successfully identifying, acquiring and integrating complementary businesses in the vehicle panel repair, and vehicle protection products and accessory segments.

Each of our business segments have performed well in the half, with the vehicle panel repairs and vehicle protection products and accessories being the major contributors to our income growth.

One significant acquisition took place in the vehicle panel repair segment at the beginning of the half, being RMA in Victoria. The company has announced two further important acquisitions, Shipstone Accident Repair Specialists in Queensland and BMB Prestige Collision Repairs & Browns Motors in Victoria, post the first half.

"We are delighted with the performance of RMA, its integration being well advanced and synergy benefits exceeding our initial expectations. The growth we are experiencing in RMA together with the growth in our existing business, Mr Gloss, makes us confident of further enhancing our leading position in Victoria. We are also excited to add the BMB Prestige Collision Repairs and Browns Motors business to our growing AMA family and expect it to provide excellent growth opportunities".

"AMA is also committed to growing its panel repair footprint beyond Victoria and acquired Shipstone in Queensland 1 January 2015. Shipstone is one of Brisbane's premier accident repair businesses and has given us a prominent entry point into Queensland's prestige vehicle panel repair market."

AMA's vehicle protection products and accessories businesses have also experienced significant growth. The integration of the Custom Alloy business is well advanced and positions the company for continued future growth

"While market conditions in our industry are expected to remain subdued during the second half, our strategy of identifying high quality businesses to acquire, in what are fragmented markets, and then successfully integrating those business into the AMA family, makes us confident of being able to continue to deliver strong growth for our shareholders", Mr Malone said.

For and on behalf of the Board,

Terri Bakos
Company Secretary
AMA Group Limited