



**AMAGROUP**

## **ASX Announcement**

3 September 2021

### **Response to Media Speculation**

AMA Group Limited (ASX: AMA) (Company or Group) notes media speculation regarding its capital position.

In response to these reports, and consistent with statements made in the Company's FY2021 results presentation, the Group is currently undertaking a capital structure review in order to manage the short-term disruptions associated with COVID-19, as well as to best position for growth. The Group may undertake capital markets initiatives in order to enhance balance sheet flexibility, diversify funding sources and extend duration.

The Group's banking syndicate remain supportive of the business and the Directors of the Company are confident the current review will yield a positive outcome for the Group.

While the business is experiencing COVID-19 related repair volume decreases, these impacts are being actively managed. With \$64 million in cash as at 30 June 2021 and a low level of net debt versus normalised earnings (pre-COVID-19 effects), the company's liquidity position remains strong. The Group's insurer partners remain supportive, and we look forward to returning to normal operations as restrictions ease.

The Company confirms that it is in compliance with ASX Listing Rule 3.1 (Continuous Disclosure).

This announcement has been authorised by the Board of AMA Group Limited.

ENDS.

Investors and Media:

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