



AMAGROUP

31 July 2020

ASX Announcement

MARKET CLARIFICATION

AMA Group Limited (ASX: AMA) (“AMA” or “the Company”) is aware of third-party reporting of various matters concerning the financial position of the Company. AMA wishes to clarify several aspects for the benefit of the market.

1. The net debt position (excluding any deferred contingent vendor consideration) of the Company as at 30 June 2020 is approximately \$230m;
2. Some members of the Group have qualified for the Federal Government’s JobKeeper Assistance Program and the monthly payments being received by the Group amount to approximately \$10m per month;
3. Whilst we anticipate exceeding market consensus of FY20 EBITDA, we are not presently in a position to provide guidance as to the extent by which consensus will be exceeded as our financial statements are in the process of being finalised and remain subject to external audit. We expect to release our FY20 results to market on or about 26 August 2020.

This announcement has been approved by the Directors of AMA.

For further information:

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