

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To: Company Name/Scheme:** AMA Group Limited

ACN/ARSN: 113 883 560

1. Details of substantial holder

Name: Mitsubishi UFJ Financial Group, Inc.

The holder ceased to be a substantial holder on: 17/06/2020

The previous notice was given to the company on: 19/06/2020

The previous notice was dated: 19/06/2020

The holder became aware on: 19/06/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|-------------------------------|--|------------------|---|---|-------------------------|
| See Annexure A to this notice | | | | | |

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | Not applicable |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|--|
| Mitsubishi UFJ Financial Group, Inc. | 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan |

5. Signature

Dated 22 June 2020

Ryuichiro Sakuma

Authorised Signatory

Annexure A

This is Annexure A of 3 pages referred to in Form 605 (notice of ceasing to be a substantial holder) dated 22 June 2020

R. Sakuma

Ryuichiro Sakuma Authorised Signatory

Dated 22 June 2020

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|--|--|---|---|-------------------------|
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 10,000.25 | 15,385 Ordinary Shares | 15,385 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 795.66 | 1,253 Ordinary Shares | 1,253 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,111.68 | 4,862 Ordinary Shares | 4,862 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 0.65 | 1 Ordinary Share | 1 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,234.05 | 3,437 Ordinary Shares | 3,437 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 2,497.32 | 3,964 Ordinary Shares | 3,964 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 8,820.00 | 14,000 Ordinary Shares | 14,000 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 380.90 | 586 Ordinary Shares | 586 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 3,216.78 | 5,106 Ordinary Shares | 5,106 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 758.52 | 1,176 Ordinary Shares | 1,176 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 8,135.39 | 12,613 Ordinary Shares | 12,613 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 499.11 | 786 Ordinary Shares | 786 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Purchase of securities by an entity controlled by Morgan Stanley | 7,485.40 | 11,516 Ordinary Shares | 11,516 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 13,239.11 | 21,527 Ordinary Shares | 21,527 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,098.36 | 1,823 Ordinary Shares | 1,823 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 0.60 | 1 Ordinary Share | 1 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,728.30 | 6,484 Ordinary Shares | 6,484 |

| | | | | | |
|------------|--------------------------------------|--|-----------|-------------------------|---------|
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 36,403.00 | 61,700 Ordinary Shares | 61,700 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 14,172.00 | 23,620 Ordinary Shares | 23,620 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 8,857.88 | 15,405 Ordinary Shares | 15,405 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 75,895.32 | 130,854 Ordinary Shares | 130,854 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,521.81 | 5,919 Ordinary Shares | 5,919 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 238.96 | 412 Ordinary Shares | 412 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,352.24 | 3,888 Ordinary Shares | 3,888 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,506.80 | 4,178 Ordinary Shares | 4,178 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 9,643.80 | 16,073 Ordinary Shares | 16,073 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,935.72 | 6,452 Ordinary Shares | 6,452 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 18,699.00 | 31,165 Ordinary Shares | 31,165 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 11,247.88 | 18,904 Ordinary Shares | 18,904 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 12,505.00 | 20,500 Ordinary Shares | 20,500 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 11,625.36 | 19,704 Ordinary Shares | 19,704 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 19,463.05 | 32,711 Ordinary Shares | 32,711 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 12,001.39 | 19,837 Ordinary Shares | 19,837 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 118.42 | 191 Ordinary Shares | 191 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 12,507.77 | 20,674 Ordinary Shares | 20,674 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 4,658.05 | 7,895 Ordinary Shares | 7,895 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,600.33 | 4,445 Ordinary Shares | 4,445 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,697.41 | 2,914 Ordinary Shares | 2,914 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 879.84 | 1,504 Ordinary Shares | 1,504 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 1,715.06 | 2,957 Ordinary Shares | 2,957 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 29,760.00 | 49,600 Ordinary Shares | 49,600 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 6,178.30 | 9,965 Ordinary Shares | 9,965 |

| | | | | | |
|------------|--------------------------------------|--|-----------|------------------------|--------|
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 28,315.87 | 47,993 Ordinary Shares | 47,993 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 5,528.30 | 9,370 Ordinary Shares | 9,370 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 7,693.92 | 13,152 Ordinary Shares | 13,152 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,675.86 | 5,977 Ordinary Shares | 5,977 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 5,591.43 | 9,477 Ordinary Shares | 9,477 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 13,618.40 | 23,480 Ordinary Shares | 23,480 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 3,853.98 | 6,588 Ordinary Shares | 6,588 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 14,411.80 | 25,064 Ordinary Shares | 25,064 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 2,833.99 | 4,763 Ordinary Shares | 4,763 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Sale of securities by an entity controlled by Morgan Stanley | 5,102.57 | 8,434 Ordinary Shares | 8,434 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Borrow by an entity controlled by Morgan Stanley - see Annexure B | N/A | 3,801 Ordinary Shares | 3,801 |
| 17/06/2020 | Mitsubishi UFJ Financial Group, Inc. | Collateral Returned by an entity controlled by Morgan Stanley - see Annexure B | N/A | 30,215 Ordinary Shares | 30,215 |

Annexure B

This is Annexure B of 2 pages referred to in Form 605 (notice of ceasing to be a substantial holder) dated 22 June 2020

R. Sakuma

Ryuichiro Sakuma

Authorised Signatory

Dated 22 June 2020

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

| | |
|--|--|
| Schedule | |
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and INTEGRATED CORE STRATEGIES (ASIA) PTE LTD. |
| Transfer Date | 20200617; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |

| | |
|--|--|
| Schedule | |
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CERES CAPITAL PTY LTD |
| Transfer Date | 20200617; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |

| | |
|--|---|
| Schedule | |
| Type of Agreement | Customer Prime Broker Account Agreement |
| Parties to agreement | Morgan Stanley & Co. LLC on behalf of all Morgan Stanley entities and customer DOMANDO MASTER FUND LP |
| Transfer Date | 20200615; |
| Holder of Voting Rights | Morgan Stanley |
| Are there any restrictions on voting rights? | No |
| If yes, detail Not applicable | |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes |
| If yes, detail Morgan Stanley may return rehypothecated shares at any time. | |
| Does the lender have the right to recall early? | Yes |
| If yes, detail The customer may recall shares from Morgan Stanley at any time. | |
| Will the securities be returned on settlement? | Yes |
| If yes, detail any exceptions In the ordinary course of business, securities will be returned to customers. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral, including rehypothecated securities, for the purpose of arriving at a single closeout amount. In such a default scenario, Morgan Stanley may do an actual or deemed sale of the rehypothecated securities. | |