

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE ASX:AMA

18 June 2018

BY ASX ONLINE - 4 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

Notice of initial substantial holder AMA Group Limited [ASX:AMA]

Following is a Form 603 *Notice of initial substantial holder* dated 18 June 2018 in accordance with section 671B of the Corporations Act.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

| | |
|--------------------------------|--------------------------|
| To: company name/scheme | AMA GROUP LIMITED |
| ABN | 50 113 883 560 |

1. Details of substantial holder

| | |
|----------------------------|--|
| Name | THORNEY OPPORTUNITIES LTD and each of the entities listed in the attached Annexure "A" to this notice |
| ACN (if applicable) | 080 167 264 |

The holder became a substantial holder on 14-Jun-18

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

| Class of Securities | Number of securities | Person's votes | Voting power |
|----------------------------|-----------------------------|-----------------------|---------------------|
| Fully paid ordinary shares | 27,093,761 | 27,093,761 | 5.14% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest | Class and number of securities |
|------------------------------------|------------------------------------|---------------------------------------|
| Thorney Opportunities Ltd | Beneficial owner of voting shares | 26,756,813 ordinary shares |
| Jasforce Pty Ltd | Beneficial owner of voting shares | 168,474 ordinary shares |
| Urban Land Nominees Pty Ltd | Beneficial owner of voting shares | 168,474 ordinary shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Number and class of securities |
|------------------------------------|--|---|---------------------------------------|
| Thorney Opportunities Ltd | UBS Nominees Pty Ltd | Thorney Opportunities Ltd | 26,756,813 ordinary shares |
| Jasforce Pty Ltd | Jasforce Pty Ltd | Jasforce Pty Ltd | 168,474 ordinary shares |
| Urban Land Nominees Pty Ltd | Urban Land Nominees Pty Ltd | Urban Land Nominees Pty Ltd | 168,474 ordinary shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisitions | Cash consideration | Number and class of securities |
|-----------------------------|------------------------|--------------------|--------------------------------|
| Thorney Opportunities Ltd | 27-Mar-18 to 18-Jun-18 | Market prices | 3,836,813 ordinary shares |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name | Nature of association |
|-----------------------------|---|
| Jasforce Pty Ltd | Associate under section 12 of the Corporations Act for the purpose of this investment |
| Urban Land Nominees Pty Ltd | Associate under section 12 of the Corporations Act for the purpose of this investment |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------------|---|
| Thorney Opportunities Ltd | Level 39, 55 Collins Street, Melbourne 3000 |
| Jasforce Pty Ltd | c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141 |
| Urban Land Nominees Pty Ltd | c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141 |

Signature


Print name CRAIG SMITH ACIS, CPA
Sign here

Capacity SECRETARY
Date 18 June 2018



ANNEXURE 'A'

This is Annexure A referred to in the Form 603 Notice of initial substantial holder signed by me and dated 18 June 2018.



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CRAIG SMITH

Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

| Entity | Address |
|--|---|
| Thorney Opportunities Ltd, ACN 080 167 264 | Level 39, 55 Collins Street, Melbourne, 3000 |
| Jasforce Pty Ltd, ACN 007 167 713 | c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141 |
| Urban Land Nominees Pty Ltd, ACN 004 753 066 | c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141 |