

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE ASX:AMA

18 June 2018

BY ASX ONLINE - 4 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

Notice of initial substantial holder AMA Group Limited [ASX:AMA]

Following is a Form 603 *Notice of initial substantial holder* dated 18 June 2018 in accordance with section 671B of the Corporations Act.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: company name/scheme	AMA GROUP LIMITED
ABN	50 113 883 560

1. Details of substantial holder

Name	THORNEY OPPORTUNITIES LTD and each of the entities listed in the attached Annexure "A" to this notice
ACN (if applicable)	080 167 264

The holder became a substantial holder on 14-Jun-18

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

Class of Securities	Number of securities	Person's votes	Voting power
Fully paid ordinary shares	27,093,761	27,093,761	5.14%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Thorney Opportunities Ltd	Beneficial owner of voting shares	26,756,813 ordinary shares
Jasforce Pty Ltd	Beneficial owner of voting shares	168,474 ordinary shares
Urban Land Nominees Pty Ltd	Beneficial owner of voting shares	168,474 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
Thorney Opportunities Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	26,756,813 ordinary shares
Jasforce Pty Ltd	Jasforce Pty Ltd	Jasforce Pty Ltd	168,474 ordinary shares
Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	168,474 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisitions	Cash consideration	Number and class of securities
Thorney Opportunities Ltd	27-Mar-18 to 18-Jun-18	Market prices	3,836,813 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
Jasforce Pty Ltd	Associate under section 12 of the Corporations Act for the purpose of this investment
Urban Land Nominees Pty Ltd	Associate under section 12 of the Corporations Act for the purpose of this investment

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd	Level 39, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd	c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141
Urban Land Nominees Pty Ltd	c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141

Signature

Print name CRAIG SMITH ACIS, CPA
Sign here

Capacity SECRETARY
Date 18 June 2018



ANNEXURE 'A'

This is Annexure A referred to in the Form 603 Notice of initial substantial holder signed by me and dated 18 June 2018.



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CRAIG SMITH
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
Thorney Opportunities Ltd, ACN 080 167 264	Level 39, 55 Collins Street, Melbourne, 3000
Jasforce Pty Ltd, ACN 007 167 713	c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141