

29 January 2018

Australian Financial Review Article

AMA Group Limited (ASX: AMA) notes the article in today's Street Talk section of the Australian Financial Review and confirms that it has received a confidential, non-binding, conditional, indicative proposal from Blackstone Private Equity in relation to AMA's Panel business.

This indicative proposal values the Panel business at \$530 million on a cash free, debt free basis and is subject to numerous conditions including completion of satisfactory due diligence and internal approvals by Blackstone, and agreed transaction structure and documentation.

There is no certainty that a transaction with Blackstone or any other party will eventuate or of the nature of any such transaction.

AMA will continue to inform shareholders and the market in accordance with its continuous disclosure obligations.

On behalf of the Board.



Terri Bakos
Company Secretary