

THORNEY HOLDINGS PROPRIETARY LIMITED

ABN 37 006 262 835

Level 39, 55 Collins Street, Melbourne Vic 3000
Telephone: +61 3 9921 7116 Facsimile: +61 3 9921 7100

20 May 2016

BY ASX ONLINE - 2 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

**Ceasing to be a substantial holder
AMA Group Limited [ASX:AMA]**

Due to dilution from shares issued by AMA Group yesterday we attach a Form 605 *Notice of ceasing to be a substantial holder* dated 20 May 2016 in accordance with section 671B of the Corporations Act 2001.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Craig Smith', with a long horizontal flourish extending to the right.

CRAIG SMITH ACIS, CPA
Secretary

Form **605**
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: company name/scheme	AMA GROUP LIMITED
ABN	50 113 883 560

1. Details of substantial holder

Name	Thorney Holdings Proprietary Limited
ACN (if applicable)	006 262 835

The holder ceased to be a substantial holder on 19-May-16

The previous notice was given to the company on 18-Dec-15

The previous notice was dated 18-Dec-15

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
5-Feb-16 to 14-Apr-16	Thorney Opportunities Ltd	Market purchases by Thorney Opportunities Ltd	Nil	51,545 ordinary shares	51,545

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney Opportunities Ltd ACN 080 167 264	Level 39, 55 Collins Street, Melbourne 3000

Signature

Print name CRAIG SMITH
Sign here

Capacity SECRETARY
Date: 20 May 2016

