THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE ASX:AMA

26 June 2014

BY ASX ONLINE - 3 pages

Manager Company Announcements ASX Limited Level 10 20 Bond Street SYDNEY 2000

Dear Sir/Madam,

Notice of initial substantial holder AMA Group Limited [ASX:AMA]

Following is a Form 603 *Notice of initial substantial holder* dated 26 June 2014 in accordance with section 671B of the Corporations Act.

Yours sincerely,

CRAIG SMITH ACIS, CPA

Secretary

Form **603**

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To: company name/scheme		AMA GROUP LIMITED
ABN		50 113 883 560

1. Details of substantial holder

Name	THORNEY OPPORTUNITIES LTD
ACN (if applicable)	080 167 264

The holder became a substantial holder on

24-Jun-14

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

Class of Securities	Number of securities	Person's votes	Voting power
Fully paid ordinary shares	20,987,503	20,987,503	6.28%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Thorney Opportunities Ltd	Beneficial owner of voting shares	20,987,503 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Thorney Opportunities Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	20,987,503 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration	Class and number of securities
Thorney Opportunities Ltd	6-Mar-14	\$3,360,000.00	14,000,000 ordinary shares
Thorney Opportunities Ltd	13-Mar-14	\$155,802.48	649,177 ordinary shares
Thorney Opportunities Ltd	17-Mar-14	\$12,000.00	50,000 ordinary shares
Thorney Opportunities Ltd	19-Mar-14	\$81,701.04	340,421 ordinary shares
Thorney Opportunities Ltd	20-Mar-14	\$44,842.56	186,844 ordinary shares
Thorney Opportunities Ltd	21-Mar-14	\$720.00	3,000 ordinary shares
Thorney Opportunities Ltd	2-Apr-14	\$145,367.28	605,697 ordinary shares
Thorney Opportunities Ltd	3-Apr-14	\$4,800.24	20,001 ordinary shares
Thorney Opportunities Ltd	4-Apr-14	\$22,560.24	94,001 ordinary shares
Thorney Opportunities Ltd	18-Jun-14	\$121,812.75	487,251 ordinary shares
Thorney Opportunities Ltd	24-Jun-14	\$632,760.66	2,343,558 ordinary shares
Thorney Opportunities Ltd	25-Jun-14	\$618,114.84	2,207,553 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
Thorney Opportunities Ltd	Level 39, 55 Collins Street, Melbourne 3000	

Signature

Print name CRAIG SMITH ACIS, CPA

Capacity SECRETARY

Date 26 June 2014

Sign here